HOUSE COMMITTEE ON FINANCE

NOTICE OF MEETING

DATE: Thursday, March 11, 2021

TIME: 5:30 PM

PLACE: Room 35 - State House

SCHEDULED FOR HEARING AND/OR CONSIDERATION

House Bill No. 5026

BY McNamara

ENTITLED, AN ACT RELATING TO PUBLIC OFFICERS AND EMPLOYEES -- RETIREMENT SYSTEM -- MEMBERSHIP AND SERVICE CREDITS {LC155/1} (Allows teachers, who are at the top step maximum salary, to retire early.)

01/15/2021 Introduced, referred to House H.E.W.

02/02/2021 Committee transferred to House Finance

03/05/2021 Scheduled for hearing and/or consideration

House Bill No. 5359

BY Messier, Barros, Kazarian, Solomon, McNamara, Fellela, Lima, Donovan, McLaughlin ENTITLED, AN ACT RELATING TO PUBLIC OFFICERS AND EMPLOYEES -

RETIREMENT SYSTEM - CONTRIBUTIONS AND BENEFITS {LC868/1} (This act would award all members of the pension system a three percent (3%) (COLA) if certain conditions are met.)

02/05/2021 Introduced, referred to House Finance

03/05/2021 Scheduled for hearing and/or consideration

House Bill No. 5362

BY O'Brien

ENTITLED, AN ACT RELATING TO PUBLIC OFFICERS AND EMPLOYEES {LC567/1}

(Provides state employee public safety professionals with parity to municipal public safety employees in the state/municipal retirement systems. eff. 7/1/21 with 10% contribution.)

02/05/2021 Introduced, referred to House Finance

03/05/2021 Scheduled for hearing and/or consideration

House Bill No. 5671

BY Baginski, Potter, Ruggiero

ENTITLED, AN ACT RELATING TO LIBRARIES -- OFFICE OF LIBRARY AND INFORMATION SERVICES -- STATE AID TO LIBRARIES {LC891/1} (Amends various sections relating to libraries to remove outdated provisions and update language to reflect current practices affecting library technology.)

02/24/2021 Introduced, referred to House Finance

House Bill No. 5732

BY Giraldo

ENTITLED, AN ACT RELATING TO COURTS AND CIVIL PROCEDURE--PROCEDURE

GENERALLY -- FEES {LC908/1} (Raises the juror's fees for each day's attendance on the superior court from \$15.00 per day to \$25.00 per day commencing July 1, 2022, and increases to \$35.00 per day commencing July 1, 2023, and thereafter.)

02/24/2021 Introduced, referred to House Judiciary

02/28/2021 Committee transferred to House Finance

03/05/2021 Scheduled for hearing and/or consideration

House Bill No. 5795

BY Nardone, Chippendale, Place, Quattrocchi, Price

ENTITLED, AN ACT RELATING TO STATE AFFAIRS AND GOVERNMENT -- ESTABLISHING AN OFFICE OF INSPECTOR GENERAL {LC1511/1} (Establishes the office of inspector general as an independent administrative agency charged with the responsibility to investigate, detect, and prevent fraud, waste, abuse, and mismanagement in the expenditure of public funds.)

02/24/2021 Introduced, referred to House Finance

03/05/2021 Scheduled for hearing and/or consideration

House Bill No. <u>5802</u>

BY Lombardi

ENTITLED, AN ACT RELATING TO FINANCIAL INSTITUTIONS -- PAYDAY LOANS {LC1693/1} (Caps the APR for payday loans at 28%. Requires 90 day maturity date. Prohibits fees/interest payments in excess of 60% of principal. Requires monthly payments of no more than 25% of original principal amount.)

02/24/2021 Introduced, referred to House Finance

03/05/2021 Scheduled for hearing and/or consideration

House Bill No. 6026

BY Morales, Henries

ENTITLED, AN ACT RELATING TO PUBLIC FINANCE - DIVESTMENT OF STATE PENSION FUNDS FROM MILITARY CONTRACTORS {LC1567/1} (Requires the state investment commission to identify and divest pension fund investments in military weapon manufacturers whether held directly and indirectly.)

02/26/2021 Introduced, referred to House Finance

03/05/2021 Scheduled for hearing and/or consideration

House Bill No. 6071

(General Treasurer)

BY McEntee, Cortvriend, Caldwell, Carson, Costantino, Phillips, McNamara

ENTITLED, AN ACT RELATING TO A TAXATION – BUSINESS CORPORATION TAX {LC2103/1} (Provides for the creation of a taxpayer services division to assist taxpayers in the

proper recordkeeping, reporting and remitting of income taxes.)

03/03/2021 Introduced, referred to House Finance

House Bill No. 6077

BY McLaughlin, Giraldo, Potter

ENTITLED, AN ACT RELATING TO PUBLIC OFFICERS AND EMPLOYEES --

RETIREMENT SYSTEM -- MEMBERSHIP AND SERVICE CREDITS {LC2310/1} (Exempts active members of the retirement system employed as state public safety professionals from the cost to purchase credit for military service and interest charges.)

03/03/2021 Introduced, referred to House Finance

03/05/2021 Scheduled for hearing and/or consideration

House Bill No. 6102

BY McLaughlin, Fellela, Casey, Morales

ENTITLED, AN ACT RELATING TO TOWNS AND CITIES -- CENTRAL FALLS RETIREE PENSION BENEFITS {LC2309/1} (Provides increases in the pension benefit to persons covered by the Central Falls retirees' settlement agreement.)

03/03/2021 Introduced, referred to House Finance

03/05/2021 Scheduled for hearing and/or consideration

House Bill No. 5927

BY Vella-Wilkinson, Noret, Solomon, Azzinaro, Kennedy, Filippi

ENTITLED, AN ACT RELATING TO MILITARY AFFAIRS AND DEFENSE -- RHODE ISLAND VETERANS' HOME {LC1965/1} (Vet home residents overcharged reimbursed or overcharge to Chaplain Fund.)

02/24/2021 Introduced, referred to House Veterans Affairs

02/28/2021 Committee transferred to House Finance

03/05/2021 Scheduled for hearing and/or consideration

House Bill No. <u>5814</u>

BY Quattrocchi, Place, Filippi, Nardone, Price

ENTITLED, AN ACT RELATING TO MILITARY AFFAIRS AND DEFENSE -- RHODE ISLAND VETERANS' HOME {LC1290/1} (Reorganizes the Rhode Island Veterans' Home into a quasi-public corporation of the state operated by a board of directors consisting of eleven (11) members.)

02/24/2021 Introduced, referred to House Finance

03/05/2021 Scheduled for hearing and/or consideration

House Bill No. 5682

BY Cardillo, O'Brien, Vella-Wilkinson, Costantino, Azzinaro, Corvese, Chippendale, Potter, Fellela, Craven

ENTITLED, AN ACT RELATING TO MILITARY AFFAIRS AND DEFENSE - RHODE ISLAND VETERANS' HOME {LC1850/1} (Requires 12% interest per year on improperly billed maintenance fees reimbursed to veterans.)

02/24/2021 Introduced, referred to House Finance

House Bill No. 5533

BY Casimiro, Noret, Alzate, Fenton-Fung, Solomon

ENTITLED, AN ACT RELATING TO BUSINESSES AND PROFESSIONS {LC91/1} (Limits the application fee for pharmacists to two hundred dollars (\$200) annually.)

02/12/2021 Introduced, referred to House Finance

03/05/2021 Scheduled for hearing and/or consideration

House Bill No. 5065

BY Knight

ENTITLED, AN ACT RELATING TO BUSINESSES AND PROFESSIONS -- BARBERS, HAIRDRESSERS, COSMETICIANS, MANICURISTS AND ESTHETICIANS {LC576/1}

(Repeals requirement a person licensed as barber be a citizen of United States and be of good moral character. Also repeals requirement that a person so licensed pay a license fee for the business.)

01/22/2021 Introduced, referred to House H.E.W.

02/02/2021 Committee transferred to House Health & Human Services

02/04/2021 Committee transferred to House Finance

The State House remains closed to in-person testimony.

The meeting will be televised live on Capitol Television, which can be seen on Cox Channels 15, and 61, in high definition on Cox Channel 1061, on Full Channel on Channel 15 and on Channel 34 by Verizon subscribers.

It will also be live streamed at http://rilegislature.gov/CapTV/Pages/default.aspx .

WRITTEN TESTIMONY

Written testimony is strongly encouraged and may be submitted via **HouseFinance@rilegislature.gov**

Indicate your name, bill number, and viewpoint (for/against/neither) at top of message. Due to high volume, clerks are not screening this inbox for verbal testimony requests. This inbox is for written testimony only.

DEADLINE: Written testimony should be submitted no later than three (3) hours prior to the posted meeting time. Every effort will be made to share written testimony submitted before the deadline with committee members prior to the hearing. Testimony received after deadline will be sent to committee members and posted to the website as soon as possible.

For faster processing, it is recommended that testimony is submitted as a PDF file.

Testimony will be posted on the General Assembly website, http://www.rilegislature.gov/Special/comdoc/Pages/HFIN.aspx .

VERBAL TESTIMONY

For verbal testimony requests, **CLICK HERE**

Verbal testimony accepted on any bill scheduled for "Hearing and/or Consideration" only

DEADLINE: Requests for verbal testimony must be submitted via the link, by 11:00 AM on Thursday, March 11, 2021.

The committee is unable to designate a specific time that you will be called. In the event you are unavailable when called, witnesses are urged to submit written testimony.

Christopher O'Brien Committee Clerk 222-6916 HouseFinance@rilegislature.gov

POSTED: FRIDAY, MARCH 5, 2021, 4:53 PM